

# Employer's Liability Insurance (Bancassurance)

## Insurance Product Information Pack



**Company:** Pancyprian Insurance Limited

**Product:** Employer's Combined Contract

Pancyprian Insurance Limited is registered in Cyprus, authorised and regulated by the Cyprus Insurance Companies Control Service, with registration number 51362.

This Insurance Product Information Document provides a summary of the main coverage and exclusions and is not personalised to your specific individual needs. Complete pre-contractual and contractual information on the product is provided in the insurance policy.

### What is this type of insurance?

This type of insurance covers the employer's liability towards his domestic employees during employment and provides cover for their medical expenses.



#### What is insured?

##### ✓ **Employer's liability:**

Cover against the employer's legal liability for the payment of damages as well as the costs and expenses incurred by the person who is submitting a claim related to occupational disease or accident which occurred during the course of his employment.

##### ✓ **Medical insurance including:**

- Inpatient care
- Childbirth benefit
- Repatriation of human remains expenses
- Outpatient care

Domestic employees are defined as follows:

- Domestic helpers
- Gardeners
- Drivers

The limits of indemnity are those defined by the legislation



#### What is not insured?

The Company will not be liable in respect of any claims arising from:

- ✗ Acts of any person who is aiming at the disruption of the public order.
- ✗ A contractual obligation or agreement of the Insured or the right to recover any such amount.
- ✗ Ionizing radiation or from radioactivity or nuclear contamination.
- ✗ Any event for which the claimant is entitled to coverage under another policy or by trade unions or other health funds.
- ✗ Genetic abnormalities.
- ✗ Acquired Immune Deficiency Syndrome (AIDS).
- ✗ Rest cures, sanatorium care or periods of plague cleansing or isolation.
- ✗ Cosmetic or plastic surgery, unless such treatment is necessary due to physical injury resulting from an accident occurring during the insurance period.
- ✗ Dental diseases unless they are a result of an accident.
- ✗ Orthoptics (refractive diseases), or eye disorders, visual therapy and the supply or fitting of visual or hearing aids.
- ✗ Medical examinations which are unnecessary for the diagnosis of illness or injury following an accident.



#### What is not insured? (continued)

- ✗ Inoculations and vaccinations, contraceptives and / or application of contraceptive means, costs of treating rheumatism, arthritis, infertility and/or assisted reproduction.
- ✗ Physiotherapy, unless deemed necessary for the rehabilitation of injury caused by accident provided that this is administered during In-patient Treatment.
- ✗ Pre-existing illnesses or conditions and any complications or consequences arising therefrom.
- ✗ Costs of treatment of gynaecologic problems that occur either before or within 6 months of the commencement of the Policy.
- ✗ Mental disorder or epileptic seizures.
- ✗ Expenses in relation to any treatment which are not provided by a legally licenced and qualified medical practitioner or are offered in a physiotherapy or hydrotherapy clinic or similar institution or in the course of quarantine.
- ✗ Expenses covered by the Social Insurance Fund.
- ✗ Exemplary or punitive damages, fines and penalties.
- ✗ Claims which arise by decision or could have been judged by the labour court (only for medical section).
- ✗ Expenses incurred as a result of self-inflicted injury, suicide, attempted suicide, use of narcotic substances (drugs), alcohol abuse, venereal disease, drunkenness or illness attributed to chronic alcoholism, pregnancy, child birth, ectopic pregnancy termination or any physical or other complication thereof, and injury from participation in professional sports or any other dangerous sports.



## Are there any restrictions on cover?

- ! The percentage of cover is 90%, the remaining 10% will be paid by the employer (Does not apply for employer's liability cover).
- ! The types of cover included in this combined contract cannot be sold separately.

### Restrictions for specific covers as follows:

#### Employer's liability:

- ! Limit of liability per employee: €160,000.
- ! Limit of liability per incident: €3,500,000.
- ! Annual aggregate limit of liability: €5,150,000.

#### Medical Insurance

##### -Inpatient care

- ! Limit of liability for illness or accident: €8,750
- ! Annual aggregate limit of liability for illness or accident: €13,750
- ! Limit of liability for room and board daily: €70
- ! Limit of liability for intensive care unit stay: €175
- ! Childbirth benefit: €525
- ! Repatriation of human remains expenses: €3,500

##### -Outpatient care

- ! Limit of liability per every medical visit: €20
- ! Annual aggregate limit of liability: €1,725
- ! Limit of liability per illness or accident: €700



## Where am I covered?

- ✓ Cyprus and any other country as far as it concerns employees who are permanent residents of Cyprus.



## What are my obligations?

- You must take reasonable precautions to prevent Accident or Occupational Disease and comply with all the obligations and regulations contained in any legislation that has been enforced or imposed by any authority and to keep all buildings, premises, furnishings and equipment, access areas and exits, workplaces, machinery and facilities in good condition.
- You must notify the Company within 10 days of any change made in your job, profession or habits. If you do not provide such notice, the Company is discharged from any liability in relation to the Insurance Policy if such change increases the level of risks that you run, and the Company would not accept the insurance under the terms if it knew the new situation.
- You must be careful to give us complete and accurate answers to any questions we ask about your policy.
- You must comply and fulfil the terms, provisions, clauses of this Agreement - failure to comply the terms may affect your coverage.
- If an event occurs that may give rise to a claim under your Policy, you must notify us in writing immediately.
- If you submit a claim, you must provide us with the Medical Report in relation to your accident and all the information we need in order to proceed to proceed.



## When and how do I pay?

You can pay your premium by Direct Debit with up to 4 consecutive instalments.



## When does the cover start and end?

Your cover will begin on the date stated in your policy, for 12 months.



## How can I cancel the contract?

- You can cancel the policy at any time with a written notice of 15 days. In this case and provided that no claims have been submitted during the current period of insurance and the valid insurance certificates have been returned to the Company on or before the date of cancellation, the Company is entitled to the written premium based on short period rates.
- The Company reserves the right to cancel this Policy by sending a 15-days' notice at your last known address by registered post. In such event, the Company shall return to you the pro rata portion of the premium for the unexpired period of insurance.